

Edison Local School District

General Fund Analysis

April 2020

	2019-20 Estimate	April 2020 Summary	2019-20 Fiscal Y-T-D
Beginning Balance	5,324,704.54	7,740,234.22	5,324,704.54
Revenue	16,304,349.00	921,011.48	15,805,816.09
Expenditures	17,454,008.00	1,332,173.02	13,801,447.95
Ending Balance	4,175,045.54	7,329,072.68	7,329,072.68
Projected Ending Balance		\$6,108,186.00	
+/-		\$1,220,886.68	

Edison Local School District

General Fund Revenue Analysis

April 2020

<i>Revenue Source</i>	2019-20 Annual Estimate	April 2020 Projected	April 2020 Actual	2019-20 Projected	2019-20 Actual	Annual Variance	Percentage Received
Real Estate Taxes	6,699,226.00	20,425.00	6,056.32	6,699,226.00	6,293,903.88	-405,322.12	93.95%
Public Utility PP	1,371,054.00	0.00	0.00	1,371,054.00	2,644,817.17	1,273,763.17	192.90%
Investments	135,000.00	9,387.00	6,734.27	104,804.00	114,693.52	9,889.52	84.96%
Other Local Receipts	1,829,698.00	138,786.00	133,081.08	1,446,375.00	1,579,256.18	132,881.18	86.31%
State Foundation	5,135,741.00	413,540.00	415,894.98	4,315,387.00	4,284,782.18	-30,604.82	83.43%
Homestead/Rollback	904,395.00	438,298.00	346,240.55	904,395.00	779,618.82	-124,776.18	86.20%
Tangible Reimbursement	0.00	0.00	0.00	0.00	655.89	655.89	#DIV/0!
Other State Receipts	174,235.00	8,356.00	9,102.31	87,215.00	91,029.62	3,814.62	52.25%
Non-Operating Receipts	55,000.00	0.00	3,901.97	45,490.00	17,058.83	-28,431.17	31.02%
Totals	16,304,349.00	1,028,792.00	921,011.48	14,973,946.00	15,805,816.09	831,870.09	96.94%

Edison Local School District

General Fund Budget Analysis

April 2020

<i>Expenditure Area</i>	2019-20 Appropriations	April 2020 Projected	April 2020 Expenditures	2019-20 Projected	2019-20 Actual	Annual Variance	% Expended
Salaries & Wages	9,753,573.00	791,804.00	779,955.70	8,026,414.00	7,955,414.36	-70,999.64	81.56%
Fringe Benefits	3,502,054.00	263,756.00	266,261.40	2,953,836.00	2,702,418.31	-251,417.69	77.17%
Total	13,255,627.00	1,055,560.00	1,046,217.10	10,980,250.00	10,657,832.67	-322,417.33	80.40%
Purchased Services	3,395,676.00	312,202.00	270,723.79	2,722,556.00	2,507,837.46	-214,718.54	73.85%
Supplies & Materials	514,365.00	31,213.00	10,445.40	400,208.00	371,752.37	-28,455.63	72.27%
Capital Outlay	80,000.00	0.00	2,600.00	26,516.00	60,627.67	34,111.67	75.78%
Other Objects	208,340.00	5,782.00	2,186.73	206,638.00	203,397.78	-3,240.22	97.63%
Non-Operational	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
Totals	4,198,381.00	349,197.00	285,955.92	3,355,918.00	3,143,615.28	-212,302.72	74.88%
Grand Total	17,454,008.00	1,404,757.00	1,332,173.02	14,336,168.00	13,801,447.95	-534,720.05	79.07%

Edison Local School District

General Fund Year To Date Analysis

April 2020

	April 2019 Actual	April 2020 Actual	Annual Variance	Percentage of Variance
<i>Beginning Cash Balance</i>	5,953,089.19	5,324,704.54	-628,384.65	-10.56%
Revenue Sources				
Real Estate Taxes	6,670,275.26	6,293,903.88	-376,371.38	-5.64%
Public Utility Pers Propert	1,305,765.34	2,644,817.17	1,339,051.83	102.55%
Investments	129,993.38	114,693.52	-15,299.86	-11.77%
Other Local Receipts	1,362,341.61	1,579,256.18	216,914.57	15.92%
State Foundation	4,304,323.27	4,284,782.18	-19,541.09	-0.45%
Homestead/Rollback	864,543.63	779,618.82	-84,924.81	-9.82%
Tangible Reimbursement	16,310.57	655.89	-15,654.68	-95.98%
Other State Receipts	89,343.80	91,029.62	1,685.82	1.89%
Non-Operating Receipts	49,076.13	17,058.83	-32,017.30	-65.24%
Total Revenue	14,791,972.99	15,805,816.09	1,013,843.10	6.85%
Expenditure Area				
Salaries & Wages	7,549,413.49	7,955,414.36	406,000.87	5.38%
Fringe Benefits	2,813,177.25	2,702,418.31	-110,758.94	-3.94%
Purchased Services	2,617,841.78	2,507,837.46	-110,004.32	-4.20%
Supplies & Materials	381,151.14	371,752.37	-9,398.77	-2.47%
Capital Outlay	8,979.19	60,627.67	51,648.48	575.20%
Other Objects	202,586.62	203,397.78	811.16	0.40%
Non-Operational Expense	0.00	0.00	0.00	0.00%
Total Expenditures	13,573,149.47	13,801,447.95	228,298.48	1.68%
<i>Ending Cash Balance</i>	7,171,912.71	7,329,072.68	157,159.97	2.19%