

Edison Local School District

General Fund Analysis

February 2020

	2019-20 Estimate	February 2020 Summary	2019-20 Fiscal Y-T-D
Beginning Balance	5,324,704.54	3,976,473.86	5,324,704.54
Revenue	16,304,349.00	1,308,702.48	9,582,669.33
Expenditures	17,454,008.00	1,373,207.66	10,995,405.19
Ending Balance	4,175,045.54	3,911,968.68	3,911,968.68
Projected Ending Balance		\$4,626,767.00	
+/-		(\$714,798.32)	

Edison Local School District

General Fund Revenue Analysis

February 2020

<i>Revenue Source</i>	2019-20 Annual Estimate	February 2020 Projected	February 2020 Actual	2019-20 Projected	2019-20 Actual	Annual Variance	Percentage Received
Real Estate Taxes	6,699,226.00	1,842,151.00	650,000.00	4,675,518.00	3,632,480.97	-1,043,037.03	54.22%
Public Utility PP	1,371,054.00	0.00	0.00	628,585.00	633,594.17	5,009.17	46.21%
Investments	135,000.00	10,209.00	6,821.07	82,487.00	97,988.83	15,501.83	72.58%
Other Local Receipts	1,829,698.00	176,148.00	191,637.25	1,110,595.00	1,244,568.00	133,973.00	68.02%
State Foundation	5,135,741.00	412,816.00	451,141.08	3,488,472.00	3,454,022.11	-34,449.89	67.25%
Homestead/Rollback	904,395.00	0.00	0.00	466,097.00	433,378.27	-32,718.73	47.92%
Tangible Reimbursement	0.00	0.00	0.00	0.00	655.89	655.89	#DIV/0!
Other State Receipts	174,235.00	16,075.00	9,103.08	70,741.00	72,824.23	2,083.23	41.80%
Non-Operating Receipts	55,000.00	0.00	0.00	44,893.00	13,156.86	-31,736.14	23.92%
Totals	16,304,349.00	2,457,399.00	1,308,702.48	10,567,388.00	9,582,669.33	-984,718.67	58.77%

Edison Local School District

General Fund Budget Analysis

February 2020

<i>Expenditure Area</i>	2019-20 Appropriations	February 2020 Projected	February 2020 Expenditures	2019-20 Projected	2019-20 Actual	Annual Variance	% Expended
Salaries & Wages	9,753,573.00	807,967.00	769,624.80	6,405,099.00	6,342,693.43	-62,405.57	65.03%
Fringe Benefits	3,502,054.00	275,271.00	262,414.47	2,420,912.00	2,162,863.23	-258,048.77	61.76%
Total	13,255,627.00	1,083,238.00	1,032,039.27	8,826,011.00	8,505,556.66	-320,454.34	64.17%
Purchased Services	3,395,676.00	367,974.00	296,655.29	2,121,459.00	1,990,506.56	-130,952.44	58.62%
Supplies & Materials	514,365.00	46,648.00	38,307.79	342,324.00	343,168.51	844.51	66.72%
Capital Outlay	80,000.00	0.00	0.00	17,421.00	58,027.67	40,606.67	72.53%
Other Objects	208,340.00	5,692.00	6,205.31	103,795.00	98,145.79	-5,649.21	47.11%
Non-Operational	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
Totals	4,198,381.00	420,314.00	341,168.39	2,584,999.00	2,489,848.53	-95,150.47	59.30%
Grand Total	17,454,008.00	1,503,552.00	1,373,207.66	11,411,010.00	10,995,405.19	-415,604.81	63.00%

Edison Local School District

General Fund Year To Date Analysis

February 2020

	January 2019 Actual	February 2020 Actual	Annual Variance	Percentage of Variance
<i>Beginning Cash Balance</i>	5,953,089.19	5,324,704.54	-628,384.65	-10.56%
Revenue Sources				
Real Estate Taxes	4,655,313.07	3,632,480.97	-1,022,832.10	-21.97%
Personal Tangible Taxes	598,652.36	633,594.17	34,941.81	5.84%
Investments	102,311.49	97,988.83	-4,322.66	-4.22%
Other Local Receipts	1,046,070.66	1,244,568.00	198,497.34	18.98%
State Foundation	3,479,528.51	3,454,022.11	-25,506.40	-0.73%
Homestead/Rollback	445,559.09	433,378.27	-12,180.82	-2.73%
Tangible Reimbursement	16,310.57	655.89	-15,654.68	-95.98%
Other State Receipts	72,466.95	72,824.23	357.28	0.49%
Non-Operating Receipts	48,432.26	13,156.86	-35,275.40	-72.83%
Total Revenue	10,464,644.96	9,582,669.33	-881,975.63	-8.43%
Expenditure Area				
Salaries & Wages	6,098,219.54	6,342,693.43	244,473.89	4.01%
Fringe Benefits	2,305,629.97	2,162,863.23	-142,766.74	-6.19%
Purchased Services	2,039,864.62	1,990,506.56	-49,358.06	-2.42%
Supplies & Materials	326,023.07	343,168.51	17,145.44	5.26%
Capital Outlay	5,899.19	58,027.67	52,128.48	883.65%
Other Objects	101,759.38	98,145.79	-3,613.59	-3.55%
Non-Operational Expenses	0.00	0.00	0.00	0.00%
Total Expenditures	10,877,395.77	10,995,405.19	118,009.42	1.08%
<i>Ending Cash Balance</i>	5,540,338.38	3,911,968.68	-1,628,369.70	-29.39%