

Edison Local School District

General Fund Analysis

January 2019

	2018-19 Estimate	January 2019 Summary	2018-19 Fiscal Y-T-D
Beginning Balance	5,953,089.19	5,037,095.60	5,953,089.19
Revenue	16,213,383.00	590,946.38	8,007,844.18
Expenditures	16,612,408.00	1,166,393.02	9,499,284.41
Ending Balance	<u>5,554,064.19</u>	<u>4,461,648.96</u>	<u>4,461,648.96</u>
Projected Ending Balance		\$4,435,652.00	
+/-		\$25,996.96	

Edison Local School District

General Fund Revenue Analysis

January 2019

<i>Revenue Source</i>	2018-19 Annual Estimate	January 2019 Projected	January 2019 Actual	2018-19 Projected	2018-19 Actual	Annual Variance	Percentage Received
Real Estate Taxes	6,820,751.00	0.00	0.00	2,752,447.00	2,805,313.07	52,866.07	41.13%
Public Utility PP	1,174,564.00	0.00	0.00	592,682.00	598,652.36	5,970.36	50.97%
Investments	68,000.00	6,895.00	10,373.87	32,771.82	89,649.07	56,877.25	131.84%
Other Local Receipts	1,836,405.00	186,216.00	121,977.89	895,858.00	880,156.90	-15,701.10	47.93%
State Foundation	5,218,288.00	447,948.00	449,850.93	3,103,789.00	3,067,770.91	-36,018.09	58.79%
Homestead/Rollback	878,796.00	0.00	0.00	415,286.87	445,559.09	30,272.22	50.70%
Tangible Reimbursement	1,530.00	0.00	0.00	0.00	16,310.57	16,310.57	1066.05%
Other State Receipts	162,072.00	3,801.00	7,557.87	31,900.61	55,999.95	24,099.34	34.55%
Non-Operating Receipts	52,977.00	962.00	1,185.82	2,163.00	48,432.26	46,269.26	91.42%
Totals	16,213,383.00	645,822.00	590,946.38	7,826,898.30	8,007,844.18	180,945.88	49.39%

Edison Local School District

General Fund Budget Analysis

January 2019

<i>Expenditure Area</i>	2018-19 Appropriations	January 2019 Projected	January 2019 Expenditures	2018-19 Projected	2018-19 Actual	Annual Variance	% Expended
Salaries & Wages	9,407,650.00	677,614.00	691,197.22	5,344,410.00	5,386,099.35	41,689.35	57.25%
Fringe Benefits	3,114,203.00	294,485.00	252,743.05	2,033,842.00	2,043,467.29	9,625.29	65.62%
Total	12,521,853.00	972,099.00	943,940.27	7,378,252.00	7,429,566.64	51,314.64	59.33%
Purchased Services	3,261,087.00	234,348.00	182,356.51	1,720,420.00	1,686,043.28	-34,376.72	51.70%
Supplies & Materials	570,332.00	40,541.00	28,194.27	311,697.00	281,596.46	-30,100.54	49.37%
Capital Outlay	40,000.00	365.00	0.00	7,377.00	5,899.19	-1,477.81	14.75%
Other Objects	219,136.00	11,470.00	11,901.97	116,530.80	96,178.84	-20,351.96	43.89%
Non-Operational	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
Totals	4,090,555.00	286,724.00	222,452.75	2,156,024.80	2,069,717.77	-86,307.03	50.60%
Grand Total	16,612,408.00	1,258,823.00	1,166,393.02	9,534,276.80	9,499,284.41	-34,992.39	57.18%

Edison Local School District

General Fund Year To Date Analysis

January 2019

	January 2018 Actual	January 2019 Actual	Annual Variance	Percentage of Variance
<i>Beginning Cash Balance</i>	5,470,409.13	5,953,089.19	482,680.06	8.82%
Revenue Sources				
Real Estate Taxes	2,973,228.45	2,805,313.07	-167,915.38	-5.65%
Personal Tangible Taxes	490,679.14	598,652.36	107,973.22	22.00%
Investments	41,038.08	89,649.07	48,610.99	118.45%
Other Local Receipts	856,376.07	880,156.90	23,780.83	2.78%
State Foundation	3,119,284.79	3,067,770.91	-51,513.88	-1.65%
Homestead/Rollback	447,296.13	445,559.09	-1,737.04	-0.39%
Tangible Reimbursement	173,425.45	16,310.57	-157,114.88	-90.60%
Other State Receipts	40,309.89	55,999.95	15,690.06	38.92%
Non-Operating Receipts	62,607.89	48,432.26	-14,175.63	-22.64%
Total Revenue	8,204,245.89	8,007,844.18	-196,401.71	-2.39%
Expenditure Area				
Salaries & Wages	5,271,231.90	5,386,099.35	114,867.45	2.18%
Fringe Benefits	1,794,788.92	2,043,467.29	248,678.37	13.86%
Purchased Services	1,700,015.66	1,686,043.28	-13,972.38	-0.82%
Supplies & Materials	288,372.48	281,596.46	-6,776.02	-2.35%
Capital Outlay	21,505.79	5,899.19	-15,606.60	-72.57%
Other Objects	104,351.21	96,178.84	-8,172.37	-7.83%
Non-Operational Expenses	0.00	0.00	0.00	0.00%
Total Expenditures	9,180,265.96	9,499,284.41	319,018.45	3.48%
<i>Ending Cash Balance</i>	4,494,389.06	4,461,648.96	-32,740.10	-0.73%