

Edison Local School District

General Fund Analysis

November 2019

| | 2019-20 Estimate | November 2019 Summary | 2019-20 Fiscal Y-T-D |
|--------------------------|-----------------------------|----------------------------------|---------------------------------|
| Beginning Balance | 5,324,704.54 | 6,247,458.32 | 5,324,704.54 |
| Revenue | 16,304,349.00 | 634,589.16 | 7,048,358.25 |
| Expenditures | 17,454,008.00 | 1,306,665.77 | 6,797,681.08 |
| Ending Balance | 4,175,045.54 | 5,575,381.71 | 5,575,381.71 |
| Projected Ending Balance | | \$5,270,702.00 | |
| +/- | | \$304,679.71 | |

Edison Local School District

General Fund Revenue Analysis

November 2019

| <i>Revenue Source</i> | 2019-20 Annual Estimate | November 2019 Projected | November 2019 Actual | 2019-20 Projected | 2019-20 Actual | Annual Variance | Percentage Received |
|------------------------|----------------------------|----------------------------|-------------------------|----------------------|---------------------|--------------------|------------------------|
| Real Estate Taxes | 6,699,226.00 | 0.00 | 0.00 | 2,833,367.00 | 2,982,480.97 | 149,113.97 | 44.52% |
| Public Utility PP | 1,371,054.00 | 0.00 | 0.00 | 628,585.00 | 633,594.17 | 5,009.17 | 46.21% |
| Investments | 135,000.00 | 9,965.00 | 14,515.31 | 55,198.00 | 68,887.37 | 13,689.37 | 51.03% |
| Other Local Receipts | 1,829,698.00 | 213,685.00 | 189,178.57 | 702,797.00 | 744,292.97 | 41,495.97 | 40.68% |
| State Foundation | 5,135,741.00 | 420,278.00 | 420,325.91 | 2,201,602.00 | 2,133,618.12 | -67,983.88 | 41.54% |
| Homestead/Rollback | 904,395.00 | 2,974.00 | 810.40 | 466,097.00 | 433,378.27 | -32,718.73 | 47.92% |
| Tangible Reimbursement | 0.00 | 0.00 | 655.89 | 0.00 | 655.89 | 655.89 | #DIV/0! |
| Other State Receipts | 174,235.00 | 8,235.00 | 9,103.08 | 40,053.00 | 45,514.99 | 5,461.99 | 26.12% |
| Non-Operating Receipts | 55,000.00 | 943.00 | 0.00 | 43,794.00 | 5,935.50 | -37,858.50 | 10.79% |
| Totals | 16,304,349.00 | 656,080.00 | 634,589.16 | 6,971,493.00 | 7,048,358.25 | 76,865.25 | 43.23% |

Edison Local School District

General Fund Budget Analysis

November 2019

| <i>Expenditure Area</i> | 2019-20 Appropriations | November 2019 Projected | November 2019 Expenditures | 2019-20 Projected | 2019-20 Actual | Annual Variance | % Expended |
|-------------------------|---------------------------|----------------------------|-------------------------------|----------------------|---------------------|--------------------|---------------|
| Salaries & Wages | 9,639,588.00 | 855,112.00 | 852,854.97 | 4,000,559.00 | 3,918,806.54 | -81,752.46 | 40.65% |
| Fringe Benefits | 3,523,510.00 | 291,101.00 | 258,269.57 | 1,543,475.00 | 1,307,912.94 | -235,562.06 | 37.12% |
| Total | 13,163,098.00 | 1,146,213.00 | 1,111,124.54 | 5,544,034.00 | 5,226,719.48 | -317,314.52 | 39.71% |
| Purchased Services | 3,397,852.00 | 257,078.00 | 182,621.93 | 1,276,521.00 | 1,188,832.27 | -87,688.73 | 34.99% |
| Supplies & Materials | 526,209.00 | 36,979.00 | 12,316.71 | 252,177.00 | 247,717.84 | -4,459.16 | 47.08% |
| Capital Outlay | 40,000.00 | 167.00 | 0.00 | 14,877.00 | 58,027.67 | 43,150.67 | 145.07% |
| Other Objects | 213,938.00 | 1,358.00 | 602.59 | 83,591.00 | 76,383.82 | -7,207.18 | 35.70% |
| Non-Operational | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! |
| Totals | 4,177,999.00 | 295,582.00 | 195,541.23 | 1,627,166.00 | 1,570,961.60 | -56,204.40 | 37.60% |
| Grand Total | 17,341,097.00 | 1,441,795.00 | 1,306,665.77 | 7,171,200.00 | 6,797,681.08 | -373,518.92 | 39.20% |

Edison Local School District

General Fund Year To Date Analysis

November 2019

| | November 2018 Actual | November 2019 Actual | Annual Variance | Percentage of Variance |
|--------------------------------|-------------------------|-------------------------|--------------------|---------------------------|
| <i>Beginning Cash Balance</i> | 5,953,089.19 | 5,324,704.54 | -628,384.65 | -10.56% |
| <i>Revenue Sources</i> | | | | |
| Real Estate Taxes | 2,805,313.07 | 2,982,480.97 | 177,167.90 | 6.32% |
| Personal Tangible Taxes | 598,652.36 | 633,594.17 | 34,941.81 | 5.84% |
| Investments | 68,464.07 | 68,887.37 | 423.30 | 0.62% |
| Other Local Receipts | 661,964.94 | 744,292.97 | 82,328.03 | 12.44% |
| State Foundation | 2,195,958.14 | 2,133,618.12 | -62,340.02 | -2.84% |
| Homestead/Rollback | 445,559.09 | 433,378.27 | -12,180.82 | -2.73% |
| Tangible Reimbursement | 16,310.57 | 655.89 | -15,654.68 | -95.98% |
| Other State Receipts | 41,030.72 | 45,514.99 | 4,484.27 | 10.93% |
| Non-Operating Receipts | 47,246.44 | 5,935.50 | -41,310.94 | -87.44% |
| Total Revenue | 6,880,499.40 | 7,048,358.25 | 167,858.85 | 2.44% |
| <i>Expenditure Area</i> | | | | |
| Salaries & Wages | 3,950,277.33 | 3,918,806.54 | -31,470.79 | -0.80% |
| Fringe Benefits | 1,469,976.39 | 1,307,912.94 | -162,063.45 | -11.02% |
| Purchased Services | 1,227,423.83 | 1,188,832.27 | -38,591.56 | -3.14% |
| Supplies & Materials | 240,168.48 | 247,717.84 | 7,549.36 | 3.14% |
| Capital Outlay | 5,037.83 | 58,027.67 | 52,989.84 | 1051.84% |
| Other Objects | 81,951.73 | 76,383.82 | -5,567.91 | -6.79% |
| Non-Operational Expenses | 0.00 | 0.00 | 0.00 | 0.00% |
| Total Expenditures | 6,974,835.59 | 6,797,681.08 | -177,154.51 | -2.54% |
| <i>Ending Cash Balance</i> | 5,858,753.00 | 5,575,381.71 | -283,371.29 | -4.84% |