

Edison Local School District

General Fund Analysis

August 2021

| | 2021-22 Estimate | August 2021 Summary | 2021-22 Fiscal Y-T-D |
|--------------------------|-----------------------------|--------------------------------|---------------------------------|
| Beginning Balance | 4,232,563.20 | 4,738,131.86 | 4,232,563.20 |
| Revenue | 18,651,523.00 | 4,258,602.61 | 6,134,943.49 |
| Expenditures | 19,522,661.00 | 1,230,982.10 | 2,601,754.32 |
| Ending Balance | 3,361,425.20 | 7,765,752.37 | 7,765,752.37 |
| Projected Ending Balance | | \$7,260,890.00 | |
| +/- | | \$504,862.37 | |

Edison Local School District

General Fund Revenue Analysis

August 2021

| <i>Revenue Source</i> | 2021-22 Annual Estimate | August 2021 Projected | August 2021 Actual | 2021-22 Projected | 2021-22 Actual | Annual Variance | Percentage Received |
|------------------------|----------------------------|--------------------------|-----------------------|----------------------|---------------------|--------------------|------------------------|
| Real Estate Taxes | 6,499,876.00 | 2,457,122.00 | 1,369,482.39 | 3,017,125.00 | 2,562,293.83 | -454,831.17 | 39.42% |
| Public Utility PP | 3,932,446.00 | 1,926,898.00 | 1,873,416.48 | 1,926,898.00 | 1,935,331.77 | 8,433.77 | 49.21% |
| Investments | 65,000.00 | 7,800.00 | 6,140.32 | 12,172.00 | 7,604.67 | -4,567.33 | 11.70% |
| Other Local Receipts | 2,001,759.00 | 134,339.00 | 192,453.36 | 228,521.00 | 421,151.35 | 192,630.35 | 21.04% |
| State Foundation | 5,078,781.00 | 457,090.00 | 426,085.75 | 902,204.00 | 808,435.00 | -93,769.00 | 15.92% |
| Homestead/Rollback | 842,757.00 | 396,095.00 | 381,921.75 | 396,095.00 | 381,921.75 | -14,173.25 | 45.32% |
| Tangible Reimbursement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | #DIV/0! |
| Other State Receipts | 179,082.00 | 9,102.00 | 9,102.56 | 18,204.00 | 18,205.12 | 1.12 | 10.17% |
| Non-Operating Receipts | 51,822.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| Totals | 18,651,523.00 | 5,388,446.00 | 4,258,602.61 | 6,501,219.00 | 6,134,943.49 | -366,275.51 | 32.89% |

Edison Local School District

General Fund Budget Analysis

August 2021

| <i>Expenditure Area</i> | 2021-22 Appropriations | August 2021 Projected | August 2021 Expenditures | 2021-22 Projected | 2021-22 Actual | Annual Variance | % Expended |
|-------------------------|---------------------------|--------------------------|-----------------------------|----------------------|---------------------|--------------------|---------------|
| Salaries & Wages | 10,145,141.00 | 791,321.00 | 739,236.90 | 1,550,502.00 | 1,498,245.28 | -52,256.72 | 14.77% |
| Fringe Benefits | 3,416,517.00 | 290,404.00 | 279,554.00 | 569,950.00 | 550,280.58 | -19,669.42 | 16.11% |
| Total | 13,561,658.00 | 1,081,725.00 | 1,018,790.90 | 2,120,452.00 | 2,048,525.86 | -71,926.14 | 15.11% |
| Purchased Services | 3,169,550.00 | 221,869.00 | 128,669.85 | 550,941.00 | 438,580.79 | -112,360.21 | 13.84% |
| Supplies & Materials | 293,829.00 | 17,630.00 | 17,547.17 | 45,668.00 | 32,722.37 | -12,945.63 | 11.14% |
| Capital Outlay | 82,500.00 | 0.00 | 0.00 | 0.00 | 2,936.77 | 2,936.77 | 3.56% |
| Other Objects | 215,124.00 | 80,887.00 | 65,974.18 | 97,504.00 | 78,988.53 | -18,515.47 | 36.72% |
| Non-Operational | 2,200,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| Totals | 5,961,003.00 | 320,386.00 | 212,191.20 | 694,113.00 | 553,228.46 | -140,884.54 | 9.28% |
| Grand Total | 19,522,661.00 | 1,402,111.00 | 1,230,982.10 | 2,814,565.00 | 2,601,754.32 | -212,810.68 | 13.33% |

Edison Local School District

General Fund Year To Date Analysis

August 2021

| | August 2020 Actual | August 2021 Actual | Annual Variance | Percentage of Variance |
|-------------------------------|-----------------------|-----------------------|--------------------|---------------------------|
| <i>Beginning Cash Balance</i> | 5,871,281.54 | 4,232,563.20 | -1,638,718.34 | -27.91% |
| Revenue Sources | | | | |
| Real Estate Taxes | 2,742,849.23 | 2,562,293.83 | -180,555.40 | -6.58% |
| Public Utility Pers Propert | 1,874,274.96 | 1,935,331.77 | 61,056.81 | 3.26% |
| Investments | 13,839.87 | 7,604.67 | -6,235.20 | -45.05% |
| Other Local Receipts | 265,614.10 | 421,151.35 | 155,537.25 | 58.56% |
| State Foundation | 808,417.02 | 808,435.00 | 17.98 | 0.00% |
| Homestead/Rollback | 0.00 | 381,921.75 | 381,921.75 | #DIV/0! |
| Tangible Reimbursement | 0.00 | 0.00 | 0.00 | #DIV/0! |
| Other State Receipts | 18,293.30 | 18,205.12 | -88.18 | -0.48% |
| Non-Operating Receipts | 0.00 | 0.00 | 0.00 | #DIV/0! |
| Total Revenue | 5,723,288.48 | 6,134,943.49 | 411,655.01 | 7.19% |
| Expenditure Area | | | | |
| Salaries & Wages | 1,576,455.26 | 1,498,245.28 | -78,209.98 | -4.96% |
| Fringe Benefits | 555,049.22 | 550,280.58 | -4,768.64 | -0.86% |
| Purchased Services | 459,015.93 | 438,580.79 | -20,435.14 | -4.45% |
| Supplies & Materials | 62,294.28 | 32,722.37 | -29,571.91 | -47.47% |
| Capital Outlay | 3,533.20 | 2,936.77 | -596.43 | -16.88% |
| Other Objects | 81,545.36 | 78,988.53 | -2,556.83 | -3.14% |
| Non-Operational Expense | 0.00 | 0.00 | 0.00 | 0.00% |
| Total Expenditures | 2,737,893.25 | 2,601,754.32 | -136,138.93 | -4.97% |
| <i>Ending Cash Balance</i> | 8,856,676.77 | 7,765,752.37 | -1,090,924.40 | -12.32% |