

Edison Local School District

General Fund Analysis

December 2020

	2020-21 Estimate	December 2020 Summary	2020-21 Fiscal Y-T-D
Beginning Balance	5,871,281.54	6,933,829.56	5,871,281.54
Revenue	18,484,036.00	751,230.73	8,642,558.39
Expenditures	17,205,120.00	3,655,807.67	10,484,587.31
Ending Balance	7,150,197.54	4,029,252.62	4,029,252.62
Projected Ending Balance		\$5,032,013.00	
+/-		(\$1,002,760.38)	

Edison Local School District

General Fund Revenue Analysis

December 2020

<i>Revenue Source</i>	2020-21 Annual Estimate	December 2020 Projected	December 2020 Actual	2020-21 Projected	2020-21 Actual	Annual Variance	Percentage Received
Real Estate Taxes	6,466,966.00	0.00	0.00	2,958,842.00	2,753,221.59	-205,620.41	42.57%
Public Utility PP	3,808,634.00	0.00	0.00	958,485.00	1,874,274.96	915,789.96	49.21%
Investments	65,000.00	7,496.00	11,125.69	39,039.00	39,256.02	217.02	60.39%
Other Local Receipts	1,951,562.00	168,643.00	114,456.67	824,903.00	832,065.30	7,162.30	42.64%
State Foundation	4,887,506.00	423,727.00	396,968.80	2,597,140.00	2,406,906.19	-190,233.81	49.25%
Homestead/Rollback	846,840.00	0.00	0.00	448,034.00	397,701.85	-50,332.15	46.96%
Tangible Reimbursement	0.00	0.00	0.00	0.00	437.26	437.26	#DIV/0!
Other State Receipts	178,994.00	9,103.00	9,102.56	54,617.00	54,703.54	86.54	30.56%
Non-Operating Receipts	278,534.00	117,909.00	219,577.01	214,823.00	283,991.68	69,168.68	101.96%
Totals	18,484,036.00	726,878.00	751,230.73	8,095,883.00	8,642,558.39	546,675.39	46.76%

Edison Local School District

General Fund Budget Analysis

December 2020

<i>Expenditure Area</i>	2020-21 Appropriations	December 2020 Projected	December 2020 Expenditures	2020-21 Projected	2020-21 Actual	Annual Variance	% Expended
Salaries & Wages	9,922,111.00	860,265.00	776,485.56	4,912,297.00	4,845,522.82	-66,774.18	48.84%
Fringe Benefits	3,380,434.00	274,204.00	306,328.97	1,634,294.00	1,659,237.21	24,943.21	49.08%
Total	13,302,545.00	1,134,469.00	1,082,814.53	6,546,591.00	6,504,760.03	-41,830.97	48.90%
Purchased Services	3,118,690.00	296,492.00	252,190.82	1,575,425.00	1,389,454.77	-185,970.23	44.55%
Supplies & Materials	444,114.00	36,155.00	23,179.37	296,259.00	186,308.28	-109,950.72	41.95%
Capital Outlay	82,500.00	0.00	336.88	76,295.00	18,498.27	-57,796.73	22.42%
Other Objects	207,271.00	7,518.00	11,804.07	84,666.00	100,083.96	15,417.96	48.29%
Non-Operational	50,000.00	0.00	2,285,482.00	0.00	2,285,482.00	2,285,482.00	4570.96%
Totals	3,902,575.00	340,165.00	2,572,993.14	2,032,645.00	3,979,827.28	1,947,182.28	101.98%
Grand Total	17,205,120.00	1,474,634.00	3,655,807.67	8,579,236.00	10,484,587.31	1,905,351.31	60.94%

Edison Local School District

General Fund Year To Date Analysis

December 2020

	December 2019 Actual	December 2020 Actual	Annual Variance	Percentage of Variance
<i>Beginning Cash Balance</i>	5,324,704.54	5,871,281.54	546,577.00	10.26%
Revenue Sources				
Real Estate Taxes	2,982,480.97	2,753,221.59	-229,259.38	-7.69%
Public Utility Pers Propert	633,594.17	1,874,274.96	1,240,680.79	195.82%
Investments	85,258.07	39,256.02	-46,002.05	-53.96%
Other Local Receipts	924,573.47	832,065.30	-92,508.17	-10.01%
State Foundation	2,549,587.12	2,406,906.19	-142,680.93	-5.60%
Homestead/Rollback	433,378.27	397,701.85	-35,676.42	-8.23%
Tangible Reimbursement	655.89	437.26	-218.63	-33.33%
Other State Receipts	54,618.07	54,703.54	85.47	0.16%
Non-Operating Receipts	13,156.86	283,991.68	270,834.82	2058.51%
Total Revenue	7,677,302.89	8,642,558.39	965,255.50	12.57%
Expenditure Area				
Salaries & Wages	4,750,787.55	4,845,522.82	94,735.27	1.99%
Fringe Benefits	1,571,597.30	1,659,237.21	87,639.91	5.58%
Purchased Services	1,464,435.97	1,389,454.77	-74,981.20	-5.12%
Supplies & Materials	282,151.05	186,308.28	-95,842.77	-33.97%
Capital Outlay	58,027.67	18,498.27	-39,529.40	-68.12%
Other Objects	83,827.51	100,083.96	16,256.45	19.39%
Non-Operational Expense	0.00	2,285,482.00	2,285,482.00	0.00%
Total Expenditures	8,210,827.05	10,484,587.31	-11,721.74	-0.14%
<i>Ending Cash Balance</i>	4,791,180.38	4,029,252.62	-761,927.76	-15.90%