

Edison Local School District

General Fund Analysis

December 2022

	2022-23 Estimate	December 2022 Summary	2022-23 Fiscal Y-T-D
Beginning Balance	4,495,827.53	5,799,334.51	4,495,827.53
Revenue	18,559,561.00	555,069.27	8,741,459.85
Expenditures	18,805,029.00	1,384,679.00	8,267,562.60
Ending Balance	4,250,359.53	4,969,724.78	4,969,724.78
Projected Ending Balance		\$3,546,249.00	
+/-		\$1,423,475.78	

Edison Local School District

General Fund Revenue Analysis

December 2022

<i>Revenue Source</i>	2022-23 Annual Estimate	December 2022 Projected	December 2022 Actual	2022-23 Projected	2022-23 Actual	Annual Variance	Percentage Received
Real Estate Taxes	6,551,051.00	0.00	0.00	3,017,125.00	2,994,989.05	-22,135.95	45.72%
Public Utility PP	4,123,207.00	0.00	0.00	1,926,898.00	2,001,106.04	74,208.04	48.53%
Investments	65,000.00	7,201.00	42,138.00	36,681.00	170,478.50	133,797.50	262.27%
Other Local Receipts	1,193,942.00	151,518.00	22,420.70	811,236.00	259,173.97	-552,062.03	21.71%
State Foundation	5,372,990.00	463,188.75	444,605.37	2,779,132.00	2,636,144.23	-142,987.77	49.06%
Homestead/Rollback	860,494.00	834.00	5,894.58	401,661.00	418,440.40	16,779.40	48.63%
Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
Other State Receipts	341,055.00	39,102.00	40,010.62	54,612.00	256,150.60	201,538.60	75.11%
Non-Operating Receipts	51,822.00	0.00	0.00	0.00	4,977.06	4,977.06	9.60%
Totals	18,559,561.00	661,843.75	555,069.27	9,027,345.00	8,741,459.85	-285,885.15	47.10%

Edison Local School District

General Fund Budget Analysis

December 2022

<i>Expenditure Area</i>	2022-23 Appropriations	December 2022 Projected	December 2022 Expenditures	2022-23 Projected	2022-23 Actual	Annual Variance	% Expended
Salaries & Wages	10,114,912.00	823,927.00	844,376.36	4,943,562.00	5,021,034.89	77,472.89	49.64%
Fringe Benefits	3,527,691.00	291,158.00	283,831.35	1,746,950.00	1,741,780.70	-5,169.30	49.37%
Total	13,642,603.00	1,115,085.00	1,128,207.71	6,690,512.00	6,762,815.59	72,303.59	49.57%
Purchased Services	2,238,726.00	182,550.00	217,851.31	1,095,303.00	1,132,559.16	37,256.16	50.59%
Supplies & Materials	393,750.00	31,841.00	32,375.44	191,046.00	202,790.81	11,744.81	51.50%
Capital Outlay	82,500.00	6,875.00	0.00	41,250.00	18,267.50	-22,982.50	22.14%
Other Objects	247,450.00	7,691.00	6,244.54	106,028.00	147,498.81	41,470.81	59.61%
Non-Operational	2,200,000.00	0.00	0.00	0.00	3,630.73	3,630.73	0.17%
Totals	5,162,426.00	228,957.00	256,471.29	1,433,627.00	1,504,747.01	71,120.01	29.15%
Grand Total	18,805,029.00	1,344,042.00	1,384,679.00	8,124,139.00	8,267,562.60	143,423.60	43.96%

Edison Local School District

General Fund Year To Date Analysis

December 2022

	December 2021 Actual	December 2022 Actual	Annual Variance	Percentage of Variance
<i>Beginning Cash Balance</i>	4,232,563.20	4,495,827.53	263,264.33	6.22%
<i>Revenue Sources</i>				
Real Estate Taxes	2,564,340.75	2,994,989.05	430,648.30	16.79%
Public Utility Pers Propert	1,935,331.77	2,001,106.04	65,774.27	3.40%
Investments	30,128.23	170,478.50	140,350.27	465.84%
Other Local Receipts	977,651.04	259,173.97	-718,477.07	-73.49%
State Foundation	2,293,394.62	2,636,144.23	342,749.61	14.95%
Homestead/Rollback	394,953.97	418,440.40	23,486.43	5.95%
Tangible Reimbursement	218.63	0.00	-218.63	-100.00%
Other State Receipts	98,435.80	256,150.60	157,714.80	160.22%
Non-Operating Receipts	129,105.90	4,977.06	-124,128.84	-96.14%
Total Revenue	8,423,560.71	8,741,459.85	317,899.14	3.77%
<i>Expenditure Area</i>				
Salaries & Wages	4,777,469.84	5,021,034.89	243,565.05	5.10%
Fringe Benefits	1,718,205.73	1,741,780.70	23,574.97	1.37%
Purchased Services	1,333,472.44	1,132,559.16	-200,913.28	-15.07%
Supplies & Materials	210,920.78	202,790.81	-8,129.97	-3.85%
Capital Outlay	13,921.20	18,267.50	4,346.30	31.22%
Other Objects	95,089.49	147,498.81	52,409.32	55.12%
Non-Operational Expense	0.00	3,630.73	3,630.73	0.00%
Total Expenditures	8,149,079.48	8,267,562.60	118,483.12	1.45%
<i>Ending Cash Balance</i>	4,507,044.43	4,969,724.78	462,680.35	10.27%