

Edison Local School District

General Fund Analysis

February 2022

	2021-22 Estimate	February 2022 Summary	2021-22 Fiscal Y-T-D
Beginning Balance	4,232,563.20	4,240,080.81	4,232,563.20
Revenue	17,444,166.00	3,008,882.88	12,126,420.95
Expenditures	18,448,282.00	1,171,670.01	10,281,690.47
Ending Balance	3,228,447.20	6,077,293.68	6,077,293.68
Projected Ending Balance		\$3,211,960.00	
+/-		\$2,865,333.68	

Edison Local School District

General Fund Revenue Analysis

February 2022

<i>Revenue Source</i>	2021-22 Annual Estimate	February 2022 Projected	February 2022 Actual	2021-22 Projected	2021-22 Actual	Annual Variance	Percentage Received
Real Estate Taxes	6,330,606.00	640,784.00	2,500,000.00	3,657,909.00	5,064,340.75	1,406,431.75	80.00%
Public Utility PP	3,915,764.00	0.00	0.00	1,926,898.00	1,935,331.77	8,433.77	49.42%
Investments	71,057.00	3,414.00	4,230.78	43,053.00	38,220.90	-4,832.10	53.79%
Other Local Receipts	601,264.00	55,230.00	75,381.60	904,459.00	591,690.99	-312,768.01	98.41%
State Foundation	5,558,265.00	341,977.00	416,213.45	3,121,109.00	3,778,154.93	657,045.93	67.97%
Homestead/Rollback	806,158.00	0.00	0.00	401,661.00	394,953.97	-6,707.03	48.99%
Tangible Reimbursement	0.00	0.00	0.00	0.00	218.63	218.63	#DIV/0!
Other State Receipts	109,230.00	5,555.00	13,057.05	60,167.00	321,577.23	261,410.23	294.40%
Non-Operating Receipts	51,822.00	0.00	0.00	0.00	1,931.78	1,931.78	3.73%
Totals	17,444,166.00	1,046,960.00	3,008,882.88	10,115,256.00	12,126,420.95	2,011,164.95	69.52%

Edison Local School District

General Fund Budget Analysis

February 2022

<i>Expenditure Area</i>	2021-22 Appropriations	February 2022 Projected	February 2022 Expenditures	2021-22 Projected	2021-22 Actual	Annual Variance	% Expended
Salaries & Wages	9,887,124.00	792,987.00	821,381.54	6,583,786.00	6,424,466.30	-159,319.70	64.98%
Fringe Benefits	3,493,901.00	282,041.00	130,999.89	2,382,441.00	2,174,605.21	-207,835.79	62.24%
Total	13,381,025.00	1,075,028.00	952,381.43	8,966,227.00	8,599,071.51	-367,155.49	64.26%
Purchased Services	2,190,607.00	224,167.00	194,212.69	1,492,828.00	1,303,481.09	-189,346.91	59.50%
Supplies & Materials	382,093.00	34,606.00	21,389.25	246,167.00	259,125.31	12,958.31	67.82%
Capital Outlay	82,500.00	0.00	0.00	41,250.00	13,921.20	-27,328.80	16.87%
Other Objects	212,057.00	6,412.00	3,686.64	120,823.00	106,091.36	-14,731.64	50.03%
Non-Operational	2,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00%
Totals	5,067,257.00	265,185.00	219,288.58	1,901,068.00	1,682,618.96	-218,449.04	33.21%
Grand Total	18,448,282.00	1,340,213.00	1,171,670.01	10,867,295.00	10,281,690.47	-585,604.53	55.73%

Edison Local School District

General Fund Year To Date Analysis

February 2022

	February 2021 Actual	February 2022 Actual	Annual Variance	Percentage of Variance
<i>Beginning Cash Balance</i>	5,871,281.54	4,232,563.20	-1,638,718.34	-27.91%
Revenue Sources				
Real Estate Taxes	4,753,221.59	5,064,340.75	311,119.16	6.55%
Public Utility Pers Propert	1,874,274.96	1,935,331.77	61,056.81	3.26%
Investments	44,684.63	38,220.90	-6,463.73	-14.47%
Other Local Receipts	1,128,217.92	591,690.99	-536,526.93	-47.56%
State Foundation	3,339,202.80	3,778,154.93	438,952.13	13.15%
Homestead/Rollback	397,701.85	394,953.97	-2,747.88	-0.69%
Tangible Reimbursement	437.26	218.63	-218.63	-50.00%
Other State Receipts	72,908.66	321,577.23	248,668.57	341.07%
Non-Operating Receipts	284,822.58	1,931.78	-282,890.80	-99.32%
Total Revenue	11,895,472.25	12,126,420.95	230,948.70	1.94%
Expenditure Area				
Salaries & Wages	6,402,316.56	6,424,466.30	22,149.74	0.35%
Fringe Benefits	2,196,021.74	2,174,605.21	-21,416.53	-0.98%
Purchased Services	1,866,734.49	1,303,481.09	-563,253.40	-30.17%
Supplies & Materials	226,405.06	259,125.31	32,720.25	14.45%
Capital Outlay	40,745.68	13,921.20	-26,824.48	-65.83%
Other Objects	112,322.84	106,091.36	-6,231.48	-5.55%
Non-Operational Expense	2,285,482.00	0.00	-2,285,482.00	0.00%
Total Expenditures	13,130,028.37	10,281,690.47	-2,848,337.90	-21.69%
<i>Ending Cash Balance</i>	4,636,725.42	6,077,293.68	1,440,568.26	31.07%