

Edison Local School District

General Fund Analysis

July 2022

	2022-23 Estimate	July 2022 Summary	2022-23 Fiscal Y-T-D
Beginning Balance	4,495,827.53	4,495,827.53	4,495,827.53
Revenue	18,559,561.00	2,459,564.31	2,459,564.31
Expenditures	18,805,029.00	1,459,218.98	1,459,218.98
Ending Balance	4,250,359.53	5,496,172.86	5,496,172.86
Projected Ending Balance		\$4,293,074.00	
+/-		\$1,203,098.86	

Edison Local School District

General Fund Revenue Analysis

July 2022

<i>Revenue Source</i>	2022-23 Annual Estimate	July 2022 Projected	July 2022 Actual	2022-23 Projected	2022-23 Actual	Annual Variance	Percentage Received
Real Estate Taxes	6,551,051.00	560,003.00	1,894,001.25	560,003.00	1,894,001.25	1,333,998.25	28.91%
Public Utility PP	4,123,207.00	0.00	66,136.81	0.00	66,136.81	66,136.81	1.60%
Investments	65,000.00	4,372.00	12,343.72	4,372.00	12,343.72	7,971.72	18.99%
Other Local Receipts	1,193,942.00	94,182.00	22,825.95	94,182.00	22,825.95	-71,356.05	1.91%
State Foundation	5,372,990.00	445,114.00	435,036.20	445,114.00	435,036.20	-10,077.80	8.10%
Homestead/Rollback	860,494.00	0.00	0.00	0.00	0.00	0.00	0.00%
Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	#DIV/0!
Other State Receipts	341,055.00	9,102.00	29,220.38	9,102.00	29,220.38	20,118.38	8.57%
Non-Operating Receipts	51,822.00	0.00	0.00	0.00	0.00	0.00	0.00%
Totals	18,559,561.00	1,112,773.00	2,459,564.31	1,112,773.00	2,459,564.31	1,346,791.31	13.25%

Edison Local School District

General Fund Budget Analysis

July 2022

<i>Expenditure Area</i>	2022-23 Appropriations	July 2022 Projected	July 2022 Expenditures	2022-23 Projected	2022-23 Actual	Annual Variance	% Expended
Salaries & Wages	10,114,912.00	759,181.00	795,560.85	759,181.00	795,560.85	36,379.85	7.87%
Fringe Benefits	3,527,691.00	279,546.00	430,701.31	279,546.00	430,701.31	151,155.31	12.21%
Total	13,642,603.00	1,038,727.00	1,226,262.16	1,038,727.00	1,226,262.16	187,535.16	8.99%
Purchased Services	2,238,726.00	329,072.00	177,209.13	329,072.00	177,209.13	-151,862.87	7.92%
Supplies & Materials	393,750.00	28,038.00	25,270.04	28,038.00	25,270.04	-2,767.96	6.42%
Capital Outlay	82,500.00	0.00	17,500.00	0.00	17,500.00	17,500.00	21.21%
Other Objects	247,450.00	16,617.00	12,977.65	16,617.00	12,977.65	-3,639.35	5.24%
Non-Operational	2,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00%
Totals	5,162,426.00	373,727.00	232,956.82	373,727.00	232,956.82	-140,770.18	4.51%
Grand Total	18,805,029.00	1,412,454.00	1,459,218.98	1,412,454.00	1,459,218.98	46,764.98	7.76%

Edison Local School District

General Fund Year To Date Analysis

July 2022

	July 2021 Actual	July 2022 Actual	Annual Variance	Percentage of Variance
<i>Beginning Cash Balance</i>	4,232,563.20	4,495,797.53	263,234.33	6.22%
<hr/> <i>Revenue Sources</i> <hr/>				
Real Estate Taxes	1,192,811.44	1,894,001.25	701,189.81	58.78%
Public Utility Pers Propert	61,915.29	66,136.81	4,221.52	6.82%
Investments	1,464.35	12,343.72	10,879.37	742.95%
Other Local Receipts	228,697.99	22,825.95	-205,872.04	-90.02%
State Foundation	382,349.25	435,036.20	52,686.95	13.78%
Homestead/Rollback	0.00	0.00	0.00	#DIV/0!
Tangible Reimbursement	0.00	0.00	0.00	#DIV/0!
Other State Receipts	9,102.55	29,220.38	20,117.83	221.01%
Non-Operating Receipts	0.00	0.00	0.00	#DIV/0!
Total Revenue	1,876,340.87	2,459,564.31	583,223.44	31.08%
<hr/> <i>Expenditure Area</i> <hr/>				
Salaries & Wages	759,008.38	795,560.85	36,552.47	4.82%
Fringe Benefits	270,726.58	430,701.31	159,974.73	59.09%
Purchased Services	309,910.94	177,209.13	-132,701.81	-42.82%
Supplies & Materials	15,175.20	25,270.04	10,094.84	66.52%
Capital Outlay	2,936.77	17,500.00	14,563.23	495.89%
Other Objects	13,014.35	12,977.65	-36.70	-0.28%
Non-Operational Expense	0.00	0.00	0.00	0.00%
Total Expenditures	1,370,772.22	1,459,218.98	88,446.76	6.45%
<i>Ending Cash Balance</i>	4,738,131.85	5,496,172.86	758,041.01	16.00%