

Edison Local School District

General Fund Analysis

May 2021

	2020-21 Estimate	May 2021 Summary	2020-21 Fiscal Y-T-D
Beginning Balance	5,871,281.54	5,877,202.62	5,871,281.54
Revenue	18,575,002.00	542,878.81	17,705,703.50
Expenditures	20,031,145.00	1,356,387.53	18,513,291.14
Ending Balance	4,415,138.54	5,063,693.90	5,063,693.90
Projected Ending Balance		\$5,147,207.00	
+/-		(\$83,513.10)	

Edison Local School District

General Fund Revenue Analysis

May 2021

<i>Revenue Source</i>	2020-21 Annual Estimate	May 2021 Projected	May 2021 Actual	2020-21 Projected	2020-21 Actual	Annual Variance	Percentage Received
Real Estate Taxes	6,451,793.00	0.00	0.00	6,466,966.00	6,276,743.12	-190,222.88	97.29%
Public Utility PP	3,880,621.00	0.00	0.00	3,880,621.00	3,880,620.18	-0.82	100.00%
Investments	65,000.00	3,699.00	4,301.89	56,216.00	60,832.73	4,616.73	93.59%
Other Local Receipts	1,963,042.00	210,296.00	122,126.60	1,735,281.00	1,759,221.83	23,940.83	89.62%
State Foundation	4,968,081.00	407,634.00	406,251.41	4,561,830.00	4,559,064.51	-2,765.49	91.77%
Homestead/Rollback	779,285.00	0.00	0.00	779,285.00	779,284.80	-0.20	100.00%
Tangible Reimbursement	0.00	0.00	218.63	0.00	655.89	655.89	#DIV/0!
Other State Receipts	179,082.00	9,102.00	9,102.56	100,179.00	100,304.54	125.54	56.01%
Non-Operating Receipts	288,098.00	0.00	877.72	278,534.00	288,975.90	10,441.90	100.30%
Totals	18,575,002.00	630,731.00	542,878.81	17,858,912.00	17,705,703.50	-153,208.50	95.32%

Edison Local School District

General Fund Budget Analysis

May 2021

<i>Expenditure Area</i>	2020-21 Appropriations	May 2021 Projected	May 2021 Expenditures	2020-21 Projected	2020-21 Actual	Annual Variance	% Expended
Salaries & Wages	9,772,280.00	757,209.00	751,501.34	8,888,862.00	8,713,070.25	-175,791.75	89.16%
Fringe Benefits	3,291,802.00	271,689.00	267,413.82	3,008,235.00	3,009,215.56	980.56	91.42%
Total	13,064,082.00	1,028,898.00	1,018,915.16	11,897,097.00	11,722,285.81	-174,811.19	89.73%
Purchased Services	3,047,645.00	221,191.00	292,439.55	2,919,096.00	2,840,084.86	-79,011.14	93.19%
Supplies & Materials	279,837.00	15,529.00	43,601.83	261,483.00	323,908.89	62,425.89	115.75%
Capital Outlay	56,511.00	0.00	1,012.02	56,308.00	47,523.03	-8,784.97	84.10%
Other Objects	212,994.00	1,674.00	418.97	212,780.00	209,412.55	-3,367.45	98.32%
Non-Operational	3,370,076.00	0.00	0.00	3,370,076.00	3,370,076.00	0.00	100.00%
Totals	6,967,063.00	238,394.00	337,472.37	6,819,743.00	6,791,005.33	-28,737.67	97.47%
Grand Total	20,031,145.00	1,267,292.00	1,356,387.53	18,716,840.00	18,513,291.14	-203,548.86	92.42%

Edison Local School District

General Fund Year To Date Analysis

May 2021

	May 2020 Actual	May 2021 Actual	Annual Variance	Percentage of Variance
<i>Beginning Cash Balance</i>	5,324,704.54	5,871,281.54	546,577.00	10.26%
Revenue Sources				
Real Estate Taxes	6,421,072.13	6,276,743.12	-144,329.01	-2.25%
Public Utility Pers Propert	2,517,648.92	3,880,620.18	1,362,971.26	54.14%
Investments	122,772.71	60,832.73	-61,939.98	-50.45%
Other Local Receipts	1,967,420.51	1,759,221.83	-208,198.68	-10.58%
State Foundation	4,606,380.85	4,559,064.51	-47,316.34	-1.03%
Homestead/Rollback	819,138.76	779,284.80	-39,853.96	-4.87%
Tangible Reimbursement	1,093.15	655.89	-437.26	-40.00%
Other State Receipts	100,131.93	100,304.54	172.61	0.17%
Non-Operating Receipts	17,058.83	288,975.90	271,917.07	1594.00%
Total Revenue	16,572,717.79	17,705,703.50	1,132,985.71	6.84%
Expenditure Area				
Salaries & Wages	8,728,413.97	8,713,070.25	-15,343.72	-0.18%
Fringe Benefits	2,970,719.44	3,009,215.56	38,496.12	1.30%
Purchased Services	2,718,238.19	2,840,084.86	121,846.67	4.48%
Supplies & Materials	395,223.44	323,908.89	-71,314.55	-18.04%
Capital Outlay	60,627.67	47,523.03	-13,104.64	-21.61%
Other Objects	205,010.89	209,412.55	4,401.66	2.15%
Non-Operational Expense	0.00	3,370,076.00	3,370,076.00	0.00%
Total Expenditures	15,078,233.60	18,513,291.14	3,435,057.54	22.78%
<i>Ending Cash Balance</i>	6,819,188.73	5,063,693.90	-1,755,494.83	-25.74%