

Edison Local School District

General Fund Analysis

November 2020

	2020-21 Estimate	November 2020 Summary	2020-21 Fiscal Y-T-D
Beginning Balance	5,871,281.54	7,814,373.48	5,871,281.54
Revenue	18,484,036.00	597,709.33	7,891,327.66
Expenditures	17,205,120.00	1,478,253.25	6,828,779.64
Ending Balance	7,150,197.54	6,933,829.56	6,933,829.56
Projected Ending Balance		\$5,777,384.00	
+/-		\$1,156,445.56	

Edison Local School District

General Fund Revenue Analysis

November 2020

<i>Revenue Source</i>	2020-21 Annual Estimate	November 2020 Projected	November 2020 Actual	2020-21 Projected	2020-21 Actual	Annual Variance	Percentage Received
Real Estate Taxes	6,466,966.00	0.00	0.00	2,958,842.00	2,753,221.59	-205,620.41	42.57%
Public Utility PP	3,808,634.00	0.00	0.00	958,485.00	1,874,274.96	915,789.96	49.21%
Investments	65,000.00	6,646.00	4,810.92	31,543.00	28,130.33	-3,412.67	43.28%
Other Local Receipts	1,951,562.00	136,982.00	119,025.42	656,261.00	717,608.63	61,347.63	36.77%
State Foundation	4,887,506.00	428,165.00	405,358.54	2,173,412.00	2,009,937.39	-163,474.61	41.12%
Homestead/Rollback	846,840.00	838.00	0.00	448,034.00	397,701.85	-50,332.15	46.96%
Tangible Reimbursement	0.00	0.00	437.26	0.00	437.26	437.26	#DIV/0!
Other State Receipts	178,994.00	9,103.00	9,102.56	45,514.00	45,600.98	86.98	25.48%
Non-Operating Receipts	278,534.00	0.00	58,974.63	96,914.00	64,414.67	-32,499.33	23.13%
Totals	18,484,036.00	581,734.00	597,709.33	7,369,005.00	7,891,327.66	522,322.66	42.69%

Edison Local School District

General Fund Budget Analysis

November 2020

<i>Expenditure Area</i>	2020-21 Appropriations	November 2020 Projected	November 2020 Expenditures	2020-21 Projected	2020-21 Actual	Annual Variance	% Expended
Salaries & Wages	9,922,111.00	881,849.00	908,408.45	4,052,032.00	4,069,037.26	17,005.26	41.01%
Fringe Benefits	3,380,434.00	268,573.00	270,009.15	1,360,090.00	1,352,908.24	-7,181.76	40.02%
Total	13,302,545.00	1,150,422.00	1,178,417.60	5,412,122.00	5,421,945.50	9,823.50	40.76%
Purchased Services	3,118,690.00	196,463.00	269,080.09	1,278,933.00	1,137,263.95	-141,669.05	36.47%
Supplies & Materials	444,114.00	12,933.00	23,405.01	260,104.00	163,128.91	-96,975.09	36.73%
Capital Outlay	82,500.00	0.00	6,509.03	76,294.00	18,161.39	-58,132.61	22.01%
Other Objects	207,271.00	609.00	841.52	77,148.00	88,279.89	11,131.89	42.59%
Non-Operational	50,000.00	0.00	0.00	0.00	0.00	0.00	0.00%
Totals	3,902,575.00	210,005.00	299,835.65	1,692,479.00	1,406,834.14	-285,644.86	36.05%
Grand Total	17,205,120.00	1,360,427.00	1,478,253.25	7,104,601.00	6,828,779.64	-275,821.36	39.69%

Edison Local School District

General Fund Year To Date Analysis

November 2020

	October 2019 Actual	November 2020 Actual	Annual Variance	Percentage of Variance
<i>Beginning Cash Balance</i>	5,324,704.54	5,871,281.54	546,577.00	10.26%
Revenue Sources				
Real Estate Taxes	2,982,480.97	2,753,221.59	-229,259.38	-7.69%
Public Utility Pers Propert	633,594.17	1,874,274.96	1,240,680.79	195.82%
Investments	68,887.37	28,130.33	-40,757.04	-59.16%
Other Local Receipts	744,292.97	717,608.63	-26,684.34	-3.59%
State Foundation	2,133,618.12	2,009,937.39	-123,680.73	-5.80%
Homestead/Rollback	433,378.27	397,701.85	-35,676.42	-8.23%
Tangible Reimbursement	655.89	437.26	-218.63	-33.33%
Other State Receipts	45,514.99	45,600.98	85.99	0.19%
Non-Operating Receipts	5,935.50	64,414.67	58,479.17	985.24%
Total Revenue	7,048,358.25	7,891,327.66	842,969.41	11.96%
Expenditure Area				
Salaries & Wages	3,918,806.54	4,069,037.26	150,230.72	3.83%
Fringe Benefits	1,307,912.94	1,352,908.24	44,995.30	3.44%
Purchased Services	1,188,832.27	1,137,263.95	-51,568.32	-4.34%
Supplies & Materials	247,717.84	163,128.91	-84,588.93	-34.15%
Capital Outlay	58,027.67	18,161.39	-39,866.28	-68.70%
Other Objects	76,383.82	88,279.89	11,896.07	15.57%
Non-Operational Expense	0.00	0.00	0.00	0.00%
Total Expenditures	6,797,681.08	6,828,779.64	31,098.56	0.46%
<i>Ending Cash Balance</i>	5,575,381.71	6,933,829.56	1,358,447.85	24.37%